



The President
Palikir, Pohnpei
Federated States of Micronesia

PRESIDENTIAL COMM. NO. 20-458
FSM CONGRESS

May 10, 2019

The Honorable Wesley W. Simina
Speaker
Twentieth Congress of the Federated States of Micronesia
Palikir, Pohnpei FM 96941


Dear Speaker Simina:

I am pleased to transmit the following Congressional Act, which I have signed into Public Law No. 20-186.

Congressional Act No. 20-182, entitled: "AN ACT TO AMEND SECTION 1 OF PUBLIC LAW NO. 15-70 AND TO FURTHER AMEND SECTION 3 OF PUBLIC LAW NO. 15-70, AS AMENDED BY PUBLIC LAW NO. 20-139, TO CLARIFY THE DUTIES OF THE JOINT TRUST FUND COMMITTEE REPRESENTATIVES, AND FOR OTHER PURPOSES."

I thank the 20th Congress for the passage of this act.

Sincerely,



Peter M/Christian

Xc: Chief Justice, FSM Supreme Court





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

Palikir, Sokehs Pohnpei State, FM 96941

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PRESIDENTIAL COMM. NO. 20-458
FSM CONGRESS

May 10, 2019

His Excellency Peter M. Christian
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

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RECEIVED
MAY 10 2019
Office of the
President FSM

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 20-182, "AN ACT TO AMEND SECTION 1 OF PUBLIC LAW NO. 15-70 AND TO FURTHER AMEND SECTION 3 OF PUBLIC LAW NO. 15-70, AS AMENDED BY PUBLIC LAW NO. 20-139, TO CLARIFY THE DUTIES OF THE JOINT TRUST FUND COMMITTEE REPRESENTATIVES, AND FOR OTHER PURPOSES.", which was passed by the Twentieth Congress of the Federated States of Micronesia, Eighth Special Session, 2019, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk, Congress of the
Federated States of Micronesia

Enclosures



PRESIDENTIAL COMM. NO. 20-458
FSM CONGRESS

TWENTIETH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
EIGHTH SPECIAL SESSION
MAY 6 - 10, 2019

An Act

TO AMEND SECTION 1 OF PUBLIC LAW NO. 15-70 AND TO FURTHER AMEND
SECTION 3 OF PUBLIC LAW NO. 15-70, AS AMENDED BY PUBLIC LAW NO. 20-139,
TO CLARIFY THE DUTIES OF THE JOINT TRUST FUND COMMITTEE
REPRESENTATIVES, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: WESLEY W. SIMINA

DATE: MAY 6, 2019

REFERRED TO: COMMITTEE ON WAYS AND MEANS

WITHDRAWN – MAY 7, 2019

FIRST READING: – MAY 7, 2019

SECOND READING: – MAY 8, 2019

PUBLIC LAW No. 20-186

A handwritten signature in blue ink, appearing to read "Liwiana Ramon Ioanis", is written over a horizontal line.

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 20-458
FSM CONGRESS

ACT NO. 20-182

(CONGRESSIONAL BILL NO. 20-311)

We hereby certify that on May 8 the foregoing act passed Second and Final Reading of the Twentieth Congress of the Federated States of Micronesia, Eighth Special Session, 2019, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Wesley W. Simina".

Wesley W. Simina
Speaker
Congress of the
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis
Chief Clerk
Congress of the
Federated States of Micronesia

AN ACT

To amend section 1 of Public Law No. 15-70 and to further amend section 3 of Public Law No. 15-70, as amended by Public Law No. 20-139, to clarify the duties of the Joint Trust Fund Committee representatives, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 15-70 is hereby
2 amended to read as follows:

3 "Section 1. Definitions. When used in this Act:

4 (1) 'Allocation' means the action or process of
5 assigning, obligating, or otherwise committing funds to
6 a particular recipient or for a particular use.

7 (2) 'Compact' means the Compact of Free as amended,
8 and its related agreements, entered into by and between
9 the Government of the Federated States of Micronesia and
10 the Government of the United States, as ratified on May
11 26, 2004.

12 (3) 'JEMCO' means the Joint Economic Management
13 Committee established pursuant to the Compact.

14 (4) 'JEMCO Member' means a voting member representing
15 the Federated States of Micronesia on JEMCO.

16 (5) 'National Government' means the National
17 Government of the Federated States of Micronesia.

18 (6) 'State' means a state of the Federated States of
19 Micronesia.

PUBLIC LAW No. 20-186

(7) 'Trust Fund Committee' means the Joint Trust Fund Committee established pursuant to the Compact."

Section 2. Section 3 of Public Law No. 15-70, as amended by Public Law No. 20-139, is hereby further amended to read as follows:

"Section 3. Appointment, Term of Office, and Duties of Joint Trust Fund Committee Representatives. The two representatives for the FSM Government to the Joint Trust Fund Committee Pursuant to Part III Article 7 of the Trust Fund Agreement of the Compact of Free Association, as amended, shall be selected and shall serve as follows:

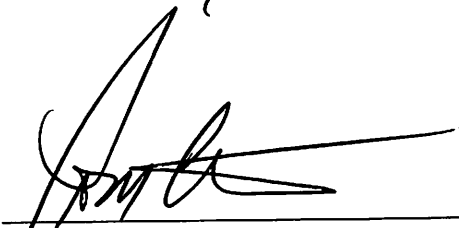
(1) Both representatives shall be appointed by the President and both representatives must have at least five years of working experience in financial management and investment. Both appointments require advice and consent of the Congress. Both representatives shall serve for a term of three years each and may be reappointed to office for not more than two consecutive terms. Both must be citizens of the FSM during their terms of office. Membership on the Board of the FSM Trust Fund shall not be a bar to serving as a Joint Trust Fund Committee Representative.

(2) The FSM National Government will be responsible for the costs of the representatives' participation in all Trust Fund Committee activities. The President may designate a temporary substitute for either of the

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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May 10, 2019


Peter M. Christian
President
Federated States of Micronesia

PUBLIC LAW No. 20-186